



MERGER NOTICE NO 25: 2019

THE PROPOSED ACQUISITION OF 51% ISSUED SHARE CAPITAL CURRENTLY HELD BY ABRAHAM BADENHORST IN HAINAVELD NINETY-NINE (PTY) LTD AND R & A RANCHING (PTY) LTD BY GRANNIC FARMING (PTY) LTD.

Pursuant to section 56(1) of the Competition Act [CAP 46:09], the Competition Authority has received a merger notification for the proposed acquisition of 51% issued share capital currently held by Abraham Badenhorst in Hainaveld Ninety-Nine (Pty) Ltd ("Hainaveld Ninety-Nine") and R & A Ranching (Pty) Ltd ("R & A Ranching") by Grannic Farming (Pty) Ltd ("Grannic Farming").

The acquiring enterprise, Grannic Farming, is a private company incorporated in accordance with the Laws of the Republic of Botswana. Grannic Farming is not directly or indirectly controlled by any firm, however, it has 49% shares each in both Hainaveld Ninety-Nine and R & A Ranching (the target enterprises). Grannic Farming operates a game lodge offering lodge accommodation; a safari tour operator; bush walks and bushmen walks. It provides all its services in the Kgalegadi District.

The Directors of Grannic Farming are Abraham Badenhorst (Motswana), Bart Friso Kramer, Jamal Said Mohamed Attari and Albert Wilhem Hooijer (all Netherlands nationals).

The target enterprises, Hainaveld Ninety-Nine and R & A Ranching, are both private companies incorporated in accordance with the Laws of the Republic of Botswana; and currently are both directly controlled by Abraham Badenhorst (one of the directors of Grannic Farming) and Grannic Farming at 51% and 49%, respectively. Hainaveld Ninety-Nine and R & A Ranching, currently does not trade and have never traded.

The Directors of both Hainaveld Ninety-Nine and R & A Ranching are Christian De Graaff, Willem De Graaff (both Botswana) and Visser Andries (South African).

According to section 57(3) of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger".

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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