



## MERGER NOTICE NO 25: 2023

### **PROPOSED ACQUISITION OF FARM THABANE, PORTION 36 OF 34. STEVENSFORD NO. 5-MQ, TULI BLOCK, OTHER, BOTSWANA – THE FARMLAND ASSET FROM DARN CO (PTY) LTD BY VERSFELD TRUST**

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority (“the Authority”) has received a merger notification for the proposed acquisition of Farm Thabane, Portion 36 of 34, Stevensford No. 5-MQ, Tuli Block, Other, Botswana – the Farmland Asset from Darn Co (Pty) Ltd (“Darn Co” or the “Target Enterprise”) by Versfeld Trust (“Versfeld” or the “Acquiring Enterprise”).

The Acquiring Enterprise, Versfeld is a trust incorporated in accordance with the Laws of Botswana for the purpose of the proposed merger. Versfeld is controlled by Frederick Pieter Versfeld. The Acquiring Enterprise is currently not operational and does not control any business in Botswana.

The Trustees of the Acquiring Enterprise are Frederick Pieter Versfeld and Daleen Goosen (both South African).

The Target Enterprise, Darn Co is a company incorporated in accordance with the Laws of Botswana. Darn Co is a property holding company currently controlling a certain piece of land being Farm Thabane, Portion 36 of 34 in the Tuli Block, currently being leased for horticultural purposes. The Target Enterprise does not control any enterprise in Botswana.

Darn Co is controlled by South African citizens namely; Lodewikus Johannes Janse Van Vureen and Marina Janse Van Vureen who are also the Directors of the Target Company.

According to section 50(3) of the Competition Act 2018, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger.” The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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