



## **MERGER NOTICE NO 26: 2015**

### **THE PROPOSED ACQUISITION OF 100% ISSUED SHARE CAPITAL IN ASPHALT BOTSWANA (PTY) LTD BY TSHEPHO TILE PRODUCTS (PTY) LTD**

Pursuant to section 56(1) of the Competition Act [Cap 46:09], the Competition Authority has received a merger notification between Asphalt Botswana (Pty) Ltd and Tshepho Tile Products (Pty) Ltd. In terms of the proposed transaction, Tshepho Tile Products seeks to acquire 100% issued share capital in Asphalt Botswana.

Tshepho Tile Products, the acquiring enterprise, is a company incorporated under the Laws of the Republic of Botswana. The company is involved in the provision of road construction and maintenance services; plant machinery leasing; and telecommunications equipment installation. Tshepho Tile is solely owned and controlled by Tshepho Sebina, a Motswana.

Asphalt Botswana (Pty) Ltd, the target enterprise, is a company incorporated under the Laws of the Republic of Botswana. The company is involved in the provision of road construction and maintenance services; supply and laying of hot mix asphalt; and construction of various types of road surfaces. The company shareholders are Botswana Development Corporation (BDC), Capricorn Holdings, Civicon Sales and Christina Versteeg.

According to section 57(3), of the Competition Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger”. The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies  
Competition Authority

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