



MERGER NOTICE NO 27: 2019

THE PROPOSED ACQUISITION OF ALL ASSETS AND THE ENTIRE BUSINESS OF ZENITH (PTY) LTD T/A RASERURA ENGLISH MEDIUM AND RASERURA PRIVATE SECONDARY SCHOOL BY BILLABONG HOLDINGS (PTY) LTD

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed acquisition of all assets excluding Plot 5113 Extension 4 Gaborone and the entire business of Zenith (Pty) Ltd ["Zenith"] t/a Raserura English Medium School and Raserura Private Secondary School by Billabong Holdings (Pty) Ltd ["Billabong Holdings"].

The acquiring enterprise, Billabong Holdings, is a company incorporated in accordance with the Laws of Botswana. Billabong Holdings, is a special purpose vehicle, for the purposes of the proposed transaction; and it is controlled by Unity Dow and Cheshe Dow (both Botswana), who are also its Directors. Billabong Holdings, provide property rental services; and as such, owns only one property situated in Boseja Ward, Mochudi, which is currently rented out to the target enterprise.

The target enterprise, Zenith, is a company incorporated in accordance with the Laws of Botswana; and it is controlled by Godfridah Banda Kapena (Zambian); Allie Fakier and Fatima Fakier (both South Africans); who are also its Directors; with no other business interest in the education sector in Botswana. Zenith, is an accredited private school located in Mochudi, offering private primary and secondary school services through Raserura English Medium School ("Raserura English Medium") and Raserura Private Secondary School ("Raserura Private Secondary"), respectively.

Raserura English Medium, offers primary school services from Reception to Standard 7 levels while Raserura Private Secondary, offers secondary school services from Form 1 to Form 5 levels.

Raserura English Medium School is operating from a property owned by Zenith, while Rasesura Private Secondary School is operating from a property rented out from the acquiring enterprise.

According to section 57(3), of the Competition Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger”.

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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