



MERGER NOTICE NO 27 OF 2022

THE PROPOSED ACQUISITION OF 100% OF THE SHARES AND CLAIMS IN WATERGREEN (PTY) LTD BY LERETLWA CONSTRUCTION AND MINING EQUIPMENT (PTY) LTD.

Pursuant to section 49 (1) of the Competition Act, 2018 the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 100% of the shares and claims in Watergreen (Pty) Ltd ("Watergreen") by Leretlwa Construction and Mining Equipment (Pty) Ltd ("Leretlwa Construction").

The Acquiring Enterprise, Leretlwa Construction, is a limited liability company incorporated in accordance with the Laws of the Republic of Botswana. Leretlwa Construction's shareholders are Arthur Siwawa and Thabo Tsholofelo Moeti (both Batswana), who are also its directors. These individuals also have other business interests in Botswana. Leretlwa currently holds Plot 155 Unit 23 Kgale Mews and Plot 1932 Tsholofelo, both in Gaborone, and Ranch No. G9B in Kweneng District.

The Target Enterprise, Watergreen, is a limited liability company incorporated in accordance with the Laws of the Republic of Botswana. Watergreen is controlled by Remigio Mario Borello, Vijay Kalyanaraman and Serafina Nives Codello. Watergreen does not control any enterprise. The Watergreen is a property holding company and holds one asset, being Farm Athol Holme No 11-KO, a residential property, situated near Gaborone dam. The directors of Watergreen are Remigio Mario Borello and Ajay Bhatnagar (both Batswana).

According to section 50 (3) of the Competition Act, 2018 "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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