



## MERGER NOTICE NO 28: 2020

### **THE PROPOSED ACQUISITION OF LOT 21336, PHAKALANE, GABORONE, FROM GREEN PACKAGING (PTY) LTD BY BONTLE PAPER INDUSTRIES (PTY) LTD**

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of Lot 21336; Phakalane, Gaborone, from Green Packaging (Pty) Ltd ("Green Packaging" or "target enterprise"), by Bontle Paper Industries (Pty) Ltd ("BPI" or "acquiring enterprise").

The acquiring enterprise, BPI, is a company incorporated in accordance with the Laws of Botswana. The acquiring enterprise is a Special Purpose Vehicle ("SPV") being utilised to acquire the property which is subject to the proposed merger transaction. BPI has not traded in any services or goods or conducted any commercial activity since its incorporation in 2011.

The Shareholders of BPI who are also Directors of the company are: Jagdish Natwarlal Shah (Motswana), Manharlal Lallubhai Barot and Ranakkumar Satishchandra Upadhyay (both Indians).

The target enterprise, Green Packaging, is a company incorporated in accordance with the Laws of Botswana. Green Packaging closed its operations in 2019 and was engaged in the manufacturing of polystyrene trays for food packaging. The target enterprise therefore, does not generate any revenue in, into or from Botswana. The target enterprise's Shareholders are: Ananda Padmanabhan Rangaswamy; Omar Ansar and Subial Bin Imtiaz.

The Directors of Green Packaging are: Ananda Padmanabhan Rangaswamy (Motswana) Imtiaz Ahmed and Ansar Ahmed Mushtaq (both Pakistani).

According to section 50 (3), of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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