



MERGER NOTICE NO 29: 2023

THE PROPOSED SALE AND PURCHASE OF LOT 18906, SELEBI PHIKWE AND CERTAIN LISTED ASSETS BY SHERASHIYA PROPRIETARY LIMITED FROM PULA STEEL AND CASTING MANUFACTURING PROPRIETARY LIMITED (IN LIQUIDATION)

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed Sale and Purchase of Lot 18906, Portion of Lot 1, Selebi Phikwe and certain listed assets by Sherashiya (Pty) Ltd ("Sherashiya" or the "Acquiring Enterprise") from Pula Steel and Casting Manufacturing (Pty) Ltd (in liquidation) ("Pula Steel" or the "Target Enterprise"). The proposed transaction involves the disposal of movable and immovable property (assets) belonging to Pula Steel which is currently in Liquidation.

The Acquiring Enterprise, Sherashiya is a company incorporated in accordance with the Laws of Botswana. Sherashiya is a relatively new company as such they do not provide any services in, into or from Botswana. The Acquiring Enterprise does not control nor is it controlled by any entities in Botswana.

The Directors of Sherashiya (Pty) Ltd are Ramesh Lavji Sherashiya and Gopalkrishna Hebbbar (both Indians).

The Target Enterprise, Pula Steel is a company incorporated in accordance with the Laws of Botswana. Pula Steel was established in 2009 as a steel manufacturing company based in Selebi-Phikwe. The control and affairs of Pula Steel are vested on the Liquidator, Mr. John Hinchliffe. Pre-Liquidation, Pula Steel was the only finished steel products manufacturer in Botswana. The Target Enterprise is not controlled by any enterprises nor does it control any entities in Botswana. Currently, Pula Steel does not provide any services in, into or from Botswana but it owns a manufacturing plant for steel in Selebi Phikwe.

The Directors of Pula Steel are James Robert Moribame, Mpho Balopi, Dixon Warren Nigel (Botswana) and Verma Deepak (Indian). However, it has been submitted that Pula Steel has been placed under liquidation by order of the court dated 23 February 2018 and placed under control of a Liquidator, John Hinchliffe.

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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