



## **MERGER NOTICE NO 29: 2015**

### **THE PROPOSED ACQUISITION OF 100% OF THE ISSUED SHARE CAPITAL IN LAFARGE GYPSUM BOTSWANA (PTY) LTD BY ETEX SA (PTY) LTD**

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed acquisition of 100% of the issued share capital in Lafarge Gypsum Botswana (Pty) Ltd By Etex SA (Pty) Ltd.

Etex SA (Pty) Ltd, the acquiring firm, is a company incorporated under the Laws of Belgium. Etex SA wholly owns Eternit Building Systems (EBS), a subsidiary incorporated under the Laws of South Africa, through which it will make this acquisition. Etex SA is in the business of providing building materials (roofing, cladding and building boards as well as ceramic tiles). EBS is a newly incorporated entity which has never traded. Etex SA has an indirect presence in Botswana; through Marley SA (Pty) Ltd. Marley SA is a wholly owned subsidiary of Etex SA, also incorporated under the Laws of South Africa. Marley SA is involved in the supply of non-metallic roof elements, and though based in South Africa, supplies these across Botswana.

Lafarge Gypsum Botswana (Pty) Ltd, the target firm, is a company incorporated under the Laws of Botswana. The company is a wholly owned subsidiary of Lafarge Gypsum SA, which in turn is a subsidiary of the Lafarge Group. Lafarge Group is involved in the production and sales of gypsum, cement, aggregates and ready-mix concrete. Lafarge Gypsum Botswana is the distributor of Lafarge products (specifically ceiling and partitioning solutions) across the country.

According to section 57(3), of the Competition Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger”. The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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