



MERGER NOTICE NO 31: 2016

THE PROPOSED ACQUISITION OF 100% ISSUED SHARE CAPITAL IN UNIVERSAL INDUSTRIES CORPORATION (PTY) LTD BY K2016379893 (SOUTH AFRICA) (PTY) LTD.

Pursuant to section 56(1) of the Competition Act [CAP 46:09], the Competition Authority has received a merger notification for the proposed acquisition of 100% issued share capital in Universal Industries Corporation (Pty) Ltd ("Bidco") by K2016379893 (South Africa) (Pty) Ltd ("Unicorp").

The acquiring enterprise, Bidco is a newly established company incorporated under the Laws of South Africa and its shareholders are: MIC Investment Holdings (Pty) Ltd; Corvest 10 (Pty) Ltd; RMB Ventures 7 (Pty) Ltd; and Unicorp's management and senior employees. These companies are all incorporated in South Africa and have no any business interest in Botswana except RMBV 7 (Pty) Ltd which is indirectly controlled by FirstRand Limited. FirstRand Limited in Botswana is present through First National Bank which is engaged in banking services.

The target enterprise, Unicorp is a company incorporated under the Laws of South Africa. Unicorp is engaged in the manufacturing and distribution of commercial food preparation and storage equipment and supplies Botswana market through export.

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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