



MERGER NOTICE NO 31: 2020

THE PROPOSED ACQUISITION OF CONTROLLING INTEREST OLYMPIA CAPITAL CORPORATION LIMITED BY OLYMPIA CAPITAL HOLDINGS LIMITED.

Pursuant to section 49(1) of the Competition Act of 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of controlling interest in Olympia Capital Corporation Limited ("OCCL") by Olympia Capital Holdings Limited ("OCHL").

The acquirer, OCHL is a company incorporated in accordance with the Laws of Kenya. OCHL has close to 30 shareholders and the major ones holding more than 9% are Dunlop Properties (26.20%), Ndungu, Paul Wanderi (11.99%) and Karen Enterprises Ltd (9.09%). OCHL is an investment holding company and does not engage in a business similar to OCCL in Botswana.

The target enterprise, OCCL, is a company incorporated in accordance with the Laws of Botswana. OCCL is an investment holding company operating in the construction industry in Botswana. Through its subsidiary, Kalahari Floor Tiles (Pty) Ltd the company manufactures and markets a range of building materials that includes vinyl floor tiles, and aluminium and PVC windows and door frames. Through that subsidiary, the company also has interests in manufacturing and supplying industrial adhesives and glue, cleaning chemicals. Through the subsidiary Gaborone Enterprises (Pty) Ltd the company manages a portfolio of real estate investments. The directors of OCCL are: Christopher Walter Obura (Kenyan), Alex Njoroge Kimani (Kenyan), Tebatso Tiraatso Lekalake (Motswana) Robert Wahome Wanderi (Kenyan), Tengo Jabavu Rubadiri (Malawian), and

According to section 50(3), of the Competition Act of 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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