



MERGER NOTICE NO 31: 2023

PROPOSED ACQUISITION FROM SHOEBILL (PTY) LTD OF LOT 22013, GABORONE WEST INDUSTRIAL BY BOTSWANA PUBLIC OFFICERS PENSION FUND

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of Lot 22013, Gaborone West Industrial from Shoebill (Pty) Ltd ("Shoebill" or "the Target Enterprise") by Botswana Public Officers Pension Fund ("BPOPF" or "the Acquiring Enterprise"). The transaction involves full transfer of ownership of the Property from Shoebill to BPOPF.

The Acquiring Enterprise, BPOPF is a pension fund duly licensed and established in accordance with the provisions of the Retirement Funds Act No. 38 of 2022 for public service employees. The Acquiring Enterprise manages and administers pensions and other benefits for government employees. The Acquiring Enterprise is not controlled by any entities nor does it control any entities in Botswana. BPOPF through Letsema Property Fund II, invests in selected portfolio of property assets which are then leased. Letsema Property Fund II is managed by Messidor Investment (Pty) Ltd as a Property Assets Manager (registered in Botswana).

The Board of Trustees of BPOPF are Gaone Macholo, Solomon Mantswe, Rutang Ruth Moses, Tobokani Rari, Topias Marenga, Agang Gabana, Neo Joel, Legomela Dittah Molodi, Tebogo Tomango, Oreeditse Tsamaase and Ketlhalefile Motshegwa (all Botswana).

The Target Enterprise, Shoebill is a private company incorporated in accordance with the Laws of Botswana. Shoebill is a wholly owned subsidiary of Mont-Trade (Pty) Ltd (holding company), a private company duly incorporated under the company Laws of Botswana. The Target Enterprise does not control any entities in Botswana. Shoebill is in the business of holding investment assets and is the registered owner of the Property. The Target Enterprise is a dormant company and has never been operational as such, the Target Enterprise does not provide any services in, into or from Botswana.

The Directors of Shoebill are Vlado Rubezic (Montenegrin) and Jelica Simic (Serbian).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies
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