



## **MERGER NOTICE NO 32: 2019**

### **THE PROPOSED ACQUISITION OF 40% AND 20% SHAREHOLDING IN KWALAPE TOURS AND SAFARIS (PROPRIETARY) LIMITED BY DEKETE GUYS (PROPRIETARY) LIMITED FROM BOTSWANA DEVELOPMENT CORPORATION LIMITED AND MILTON KACHANA, RESPECTIVELY**

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed acquisition of 40% and 20% shareholding in Kwalape Tours and Safaris (Proprietary) Limited ["Kwalape Tours'"] by Dekete Guys (Proprietary) Limited ["Dekete Guys'"] from Botswana Development Corporation Limited ("BDC") and Milton Kachana ("Mr. Kachana"), respectively.

The acquiring enterprise, Dekete Guys, is a company incorporated under the Laws of the Republic of Botswana. Dekete Guys is an investment and management firm and currently does not have operations in the tourism industry. The company is not directly or indirectly controlled by any firm in Botswana nor does it control any other firm in the country.

The Directors of Dekete Guys are: Samuel Akuna Mpuchane and Mpaphi Phumaphi [all Batswana].

The primary target enterprise, Kwalape Tours, is a private company limited by shares and is incorporated in accordance with the Laws of the Republic of Botswana. Kwalape Tours is controlled by Mr. Kachana at 60% and BDC at 40%. Kwalape Tours is a lodge offering camp style and lodge accommodation as well as safari tour services. It also offers a curio shop that sells various local artefacts such as jewellery, printed cloth and carvings.

The Directors of Kwalape Tours are: Milton Kachana; Barbara Kachana, Boitshwarelo Degola, and Benny Medupe [all Batswana].

BDC, wholly owned by the Government of Botswana, is a development finance institution founded to promote and facilitate the development of industrial, commercial, and agricultural enterprises within the framework of the Government of Botswana's plan for economic development.

The following entities are controlled by BDC: Lobatse Clay Works (Pty) Ltd – brick manufacturer; Residential Holdings (Pty) Ltd – residential housing; Botswana Hotel Development Company (Pty) Ltd – hotel development;

Western Industrial Estate (Pty) Ltd – warehouse development and management; Commercial Holdings (Pty) Ltd - commercial property development and management; and Export Credit Insurance and Guarantee Company (Botswana) (Pty) Ltd – short term insurance.

According to section 57(3), of the Competition Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger”.

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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