

**MERGER NOTICE NO 35: 2025****THE PROPOSED PURCHASE AND SALE OF THE FOLLOWING PROPERTIES: LOT 20584; LOT 20610; AND LEASE AREA 1159-KO ALL SITUATED IN GABORONE, FROM PRIMETIME PROPERTY HOLDINGS PROPRIETARY LIMITED BY MOKOWE PROPERTIES PROPRIETARY LIMITED**

Pursuant to section 49(1) of the Competition Act 2018 (the “Act”), the Competition and Consumer Authority (“the Authority”) has received a merger notification for the proposed purchase and sale of the following properties: Lot 20584; Lot 20610; and Lease Area 1159-KO (“the Target Assets”) all situated in Gaborone, from Primetime Property Proprietary Limited (“Primetime Property” or “the Target Enterprise”) by Mokowe Properties Proprietary Limited (“Mokowe Properties” or “the Acquiring Enterprise”).

The Acquiring Enterprise, Mokowe Properties, is a company incorporated in accordance with the Laws of Botswana. The shares are held at 51% by Brangus Botswana Proprietary Limited (“Brangus Botswana”), a Botswana registered company. The remaining 49% of its shares are held by Transformational Minds Proprietary Limited (“Transformational Minds”), also a Botswana registered company. The Acquiring Enterprise, Brangus Botswana, and Transformational Minds are all property holding companies, and their core business is to purchase and lease properties. The Acquiring Enterprise does not directly or indirectly control any firm in Botswana.

The Directors of Mokowe Properties are Autash Arora, Abhi Arora, Gunjan Arora, and Lynette Sybil Nikolic.

The Target Enterprise, Primetime Property, is a public company listed in Botswana Stock Exchange. The majority shareholders of Primetime Property are Botswana Public Officers’ Pension Fund (“BPOPF”) and Linwood Holdings Limited (“Linwood Holdings”). BPOPF is a pension fund duly licensed and established in accordance with the provisions of the Retirement Funds Act No. 38 of 2022 for public service employees. Linwood Holdings is a company registered in Seychelles.

The Target Enterprise controls Primetime Property Holdings (Mauritius) Ltd, a company based in Mauritius and Primetime Property Holdings (Zambia) Ltd, a Zambian registered company. Primetime Property is in the business of property investment with properties across Botswana, and amongst them being, Lot 20584; Lot 20610; and Lease Area 1159-KO (“the Target Assets”) all situated in Gaborone (“the Properties being sold”). The Properties being sold are commercial properties leased for rental purposes.

The Directors of Primetime Properties are Paul Masie, Alexander Lees Kelly, Joanna Claire Jones, Nigel Pattison Dixon-Warren, Massimo Marinelli, Mmoloki Turnie Morolong and Ingutu Zaloumis.

According to section 50 (3) of the Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger.”

The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from the date of this publication to the following address:

Director, Mergers and Monopolies  
Competition and Consumer Authority  
Private Bag 00101  
Plot 28, Matsitama Road, Main Mall  
Gaborone  
Tel: +267 3934278 Fax: +267 3121013  
Email: [mergers@cca.co.bw](mailto:mergers@cca.co.bw)

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