



## MERGER NOTICE NO 37: 2019

**THE PROPOSED SALE AND PURCHASE OF A CERTAIN IMMOVABLE PROPERTY SITUATED ON LOTS: 1148; 1149; 1150; 1151; 1152 AND 1153, MAIN MALL, GABORONE, TOGETHER WITH ALL BUILDINGS AND IMPROVEMENTS COMPRISING OF, INTER ALIA, A FULLY DEVELOPED RETAIL AND OFFICE COMPLEX, FROM MALL INVESTMENTS (PTY) LTD BY SUNSHINE ENTERPRISES (PTY) LTD.**

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed sale and purchase of a certain immovable property situated on Lots: 1148; 1149; 1150; 1151; 1152 and 1153, Main Mall, Gaborone, together with all buildings and improvements comprising of, inter alia, a fully developed retail and office complex, from Mall Investments (Pty) Ltd [**"Mall Investments"**] by Sunshine Enterprises (Pty) Ltd [**"Sunshine Enterprises"**].

The acquiring enterprise, Sunshine Enterprises, is a company incorporated in accordance with the Laws of Botswana. Sunshine Enterprises is controlled by Shyam Sundar Sreekaram, Shashi Kala Bala Sreekaram and Sreya Sreekaram; Indian citizens, who are also its directors; with other business interest in Botswana, through Radiators Botswana (Pty) Ltd, Blue Water Enterprises (Pty) Ltd [both in property investment] and Fabulous Five Trading (Pty) Ltd, a conference center. These companies are also registered in Botswana. Sunshine Enterprises, is in the business of renting commercial property, in Gaborone and Francistown.

The target enterprise, Mall Investments, is a company incorporated in accordance with the Laws of Botswana; and it is controlled by Yoomfam Trust and various South African individuals, with no any other business interests in Botswana. Mall Investments, is in property rental in Gaborone. The directors of Mall Investments are Mahomed Sayeed Yoosoof; Habiburrahman Gardee; Ebrahim Gardee and Dr. Saeed Ahmed Motara (All South African).

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". The Competition Authority

therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies  
Competition Authority  
Private Bag 00101  
Plot 28, Matsitama Road, Main Mall  
Gaborone  
Tel: +267 3934278 Fax: +267 3121013  
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