



MERGER NOTICE NO 37: 2023

THE PROPOSED ACQUISITION OF LOT 1227 GABORONE FROM PROTOCOL PLANT & CIVIL INVESTMENTS PROPRIETARY LIMITED BY BOTSWANA PUBLIC OFFICERS PENSION FUND

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of Lot 1227, Haile Selassie Road, Gaborone from Protocol Plant & Civil Investments Proprietary Limited ("Protocol Plant" or "the Target Enterprise") by Botswana Public Officers Pension Fund ("BPOPF" or "the Acquiring Enterprise"). The transaction involves full transfer of ownership of the Property from Protocol Plant to BPOPF.

The Acquiring Enterprise, BPOPF, is a pension fund duly licensed and established in accordance with the provisions of the Retirement Funds Act No. 38 of 2022 for public service employees. The Acquiring Enterprise manages and administers pensions and other benefits for government employees. The Acquiring Enterprise is not controlled by any entities nor does it control any entities in Botswana. BPOPF through Letsema Property Fund II, invests in selected portfolio of property assets which are then leased. Letsema Property Fund II is managed by Messidor Investment (Pty) Ltd as a Property Assets Manager (registered in Botswana).

The Board of Trustees of BPOPF are Gaone Macholo, Solomon Mantswe, Rutang Ruth Moses, Tobokani Rari, Topias Marenga, Agang Gabana, Neo Joel, Legomela Dittah Molodi, Tebogo Tomango, Oreeditse Tsamaase and Kethhalefile Motshegwa (all Botswana).

The Target Enterprise, Protocol Plant is a company incorporated in accordance with the Laws of Botswana. It is a property investment company engaged in the business of property leasing. The shareholders of Protocol Plant are Vlado Rubezic and Jelica Simic. The shareholders of the Target Enterprise also have interests in Mont-Trade (Pty) Ltd (Retailer for tractors, animal feed and irrigation equipment), Tractor Sales (Botswana) (Pty) Ltd (a tractor retail company), and Laserfiche Investments (Pty) Ltd (a company housing the integrated farm business). The aforementioned companies are all registered in accordance with the Laws of Botswana. The Target Enterprise does not control any entities in Botswana.

The Directors of Protocol Plant are Vlado Rubezic (Montenegrin) and Jelica Simic (Serbian).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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