



MERGER NOTICE NO 40 OF 2022

THE PROPOSED ACQUISITION OF PORTION 105-JO, A PORTION OF PORTION 11 (A PORTION OF PORTION 2 OF THE FARM PUMULA 20-JO), SITUATE IN THE SOUTH EAST (CADASTRE 13) ADMINISTRATIVE DISTRICT FROM SPEEDLITE (PTY) LTD BY TSWANAFUEL (PTY) LTD.

Pursuant to section 49 (1) of the Competition Act, 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for to the proposed acquisition of Portion 105-JO, a portion of portion 11 (a portion of portion 2 of the farm Pumula 20-JO), situate in the South East (cadastral 13) Administrative District from Speedlite (Pty) Ltd ("Speedlite") by Tswanafuel (Pty) Ltd ("Tswanafuel").

Tswanafuel, the Acquiring Enterprise, is a company incorporated in accordance with the Laws of the Republic of Botswana. It is in the business of petroleum retail products. The shareholders of the Acquiring Enterprise are Mmonesi Aryl Ralebala, Leina Letsogile Gabaraane (Botswana), Mohamed Nafrin Mohideen and Sayed Jamaldeen Muhammed Anzar (Sri Lankan). All the shareholders of Tswanafuel are also its directors.

Speedlite, the Target Enterprise, is a company incorporated in accordance with the Laws of the Republic of Botswana. The Target Enterprise is in the business of property investment. Speedlite is controlled by Vitcon Investments (Pty) Ltd. In turn, Vitcon Investments (Pty) Ltd is controlled by Rupinder Singh Chahal and Harman Singh Chahal (Botswana). The directors of Speedlite are Rupinder Singh Chahal and Harman Singh Chahal.

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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