



## MERGER NOTICE NO 41: 2021

### **THE PROPOSED ACQUISITION OF 100% ISSUED SHARE CAPITAL IN MATSITAMA MINERALS (PTY) LTD, FROM ZCI LIMITED BY EASTPORT VENTURES BOTSWANA (PTY) LTD**

Pursuant to section 49 (1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 100% issued share capital in Matsitama Minerals (Pty) Ltd ["Matsitama Minerals"], from ZCI Limited ("ZCI") by Eastport Ventures Botswana (Pty) Ltd ["Eastport Botswana"].

The Acquiring Enterprise, Eastport Botswana, is a company incorporated in accordance with the Laws of the Republic of Botswana. It is a 100% subsidiary of Eastport Ventures Incorporated ("Eastport"), a company registered in accordance with the Laws of Ontario, Canada. Eastport is wholly owned by Rickey Gerhard Bonner (Canadian citizen), with other business interests in Botswana. Eastport Botswana, wholly controls Current Exploration Solutions (Pty) Ltd ("Current Exploration"), a Botswana registered company. Eastport Botswana is the in-country operational arm of Eastport.

Eastport Botswana and Current Exploration are in the business of mineral exploration and currently explores the following minerals: (i) copper; (ii) nickel; (iii) diamond; and (iv) uranium. These companies have various projects in Botswana.

The Directors of Eastport Botswana are Rickey Gerhard Bonner (Canadian citizen); Burns Singh Tennet-Bhohi and Simon John Bate (Both British citizens). The Directors of Current Exploration are Simon John Bate (British Citizen and Botswana resident) and Rickey Gerhard Bonner (Canadian citizen).

The Target Enterprise, Matsitama Minerals, is a company incorporated under the Laws of the Republic of Botswana. It is a wholly owned subsidiary of ZCI, a company registered in Bermuda. Matsitama Minerals is in the business of mining exploration in relation to Base and Precious Metal, Uranium and Diamonds.

The Director of Matsitama Minerals is Simon John Bate (British citizen).

According to section 50 (3), of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies  
Competition and Consumer Authority  
Private Bag 00101  
Plot 28, Matsitama Road, Main Mall  
Gaborone  
Tel: +267 3934278 Fax: +267 3121013  
Email: [CA@competitionauthority.co.bw](mailto:CA@competitionauthority.co.bw)