

MERGER NOTICE NO 42: 2022**THE PROPOSED ACQUISITION OF 100% OF THE ISSUED SHARE CAPITAL IN CROSSCORN (PTY) LTD BY MHMK CAPITAL BOTSWANA LTD**

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 100% of the issued share capital in Crosscorn (Pty) Ltd ("Crosscorn" or "Acquiring Enterprise") by MHMK Capital Botswana Ltd ("MHMK" or "Acquiring Enterprise").

The Acquiring Enterprise, MHMK is a liability limited company incorporated in accordance with the Laws of the Republic of Botswana. The Acquiring Enterprise operates an asset management services business from a principal business address in Botswana, with a focus on alternative investments in private equity and private credit. MHMK is wholly controlled by MHMK Capital (Pty) Ltd ("MHMK Zimbabwe"), a company which is incorporated in accordance with the Laws of Zimbabwe. MHMK Zimbabwe is in-turn a wholly owned subsidiary of MHMK Group Limited ("MHMK Group"). The Acquiring Enterprise controls MHMK Advisory Partners Limited which is a firm that operates a corporate and financial services business. The directors of MHMK are Dudu Marryat Garekwe (Motswana) and George Manyere (Zimbabwean).

The Target Enterprise, Crosscorn, is a limited liability company incorporated in accordance with the Laws of the Republic of Botswana. It is wholly controlled by Scipion Active Trading Fund ("SATF"), a company constituted under the Laws of the Cayman Islands. Crosscorn operates a seed production and distribution business at Mmamashia, Botswana and it produces maize seeds, sorghum seeds, cowpeas seeds, and fertilizer. The Target Enterprise does not directly or indirectly control any firms in Botswana.

The Directors of Crosscorn are Jacobus Christiaan Campher (South African), Tebogo Robert Motingwa (Motswana), and Christopher Leeds Rogers (American).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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