



## MERGER NOTICE NO 43: 2021

### **THE PROPOSED ACQUISITION OF 100% ISSUED SHARE CAPITAL OF WALGREEN INVESTMENTS (PROPRIETARY) LIMITED FROM PATRICK KEDIRETSWE BALOPI BY KHUBUNG GROUP (PROPRIETARY) LIMITED**

Pursuant to section 49(1) of the Competition Act of 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 100% issued share capital of Walgreen Investments (Pty) Ltd from Patrick Kediretswe Balopi by Khubung Group (Pty) Ltd.

The Primary Acquiring Enterprise, Khubung Group (Pty) Ltd, is a private company duly incorporated in terms of the Company Laws of the Republic of Botswana. The Acquirer is not directly or indirectly controlled by any enterprise and it does not directly or indirectly control any enterprise. Khubung Group (Pty) Ltd is operating in the energy sector and is primarily engaged in the international trade of crude oil and its derivative products, as well as the exploration, sourcing, shipping and trading of coal and various other commodities.

The Director of Khubung Group (Pty) Ltd is Vincent Ntshwabi Moamogwe (Motswana).

The Target Enterprise, Walgreen Investments (Pty), is a company incorporated under the Laws of the Republic of Botswana. Walgreen Investments (Pty) is wholly owned by Mr. Patrick Kediretswe Balopi. Walgreen Investments (Pty) directly or indirectly controls Eros Commodities (Botswana) (Pty) Ltd and Organic Fertilizer Manufacturers Botswana (Pty) Ltd. Walgreen Investments (Pty) Ltd is in the business of buying and selling cattle and cattle products including meat, carcasses etc.

The Director of Walgreen Investments (Pty) is Patrick Kediretswe Balopi (Motswana).

According to section 50(3), of the Competition Act of 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies  
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