



MERGER NOTICE NO 45: 2019

THE PROPOSED ACQUISITION BY CARL JANSEN VAN VUUREN OF 50% OF THE SHAREHOLDING IN EACH OF IDIMO HOLDINGS (PTY) LTD; THE YEAR AHEAD (PTY) LTD AND BORDER FOREX (PTY) LTD

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority ("the Authority") has received a merger notification for the proposed acquisition by Carl Jansen van Vuuren ("acquirer") of 50% of the shareholding in each of Idimo Holdings (Pty) Ltd; The Year Ahead (Pty) Ltd and Border Forex (Pty) Ltd ("target enterprises").

The acquirer, Carl Jansen van Vuuren is a Motswana of full legal capacity who directly or indirectly controls the following entities in Botswana: Border Forex (Pty) Ltd – a company involved in foreign exchange services; The Year Ahead (Pty) Ltd – retail filling station/shop (Barcelos)/lodge; Ussher Inventions (Pty) Ltd, Idimo Holdings (Pty) Ltd, M Drift Portion 30 (Pty) Ltd, M Drift Portion 23 (Pty) Ltd, M Drift Portion 29 (Pty) Ltd, M Drift Portion 27 (Pty) Ltd, M Drift Portion 22 (Pty) Ltd M Drift Portion 26 (Pty) Ltd and M Drift Portion 20 (Pty) Ltd – all property holding companies.

Idimo Holdings (Pty) Ltd is a company duly incorporated in accordance with the Laws of the Republic of Botswana. It is controlled directly or indirectly by both Carl Jansen van Vuuren and Clinton Jansen van Vuuren. Idimo Holdings (Pty) Ltd is a property holding company and holds a single property in Gaborone International Commerce Park from which the target enterprise leases out warehouse space.

The Year Ahead (Pty) Ltd is a company duly incorporated in accordance with the Laws of the Republic of Botswana. It is controlled directly or indirectly by both Carl Jansen van Vuuren and Clinton Jansen van Vuuren. The Year Ahead (Pty) Ltd operates a retail filling station, merchandise shop, Barcelos franchise and a lodge from the Martins Drift Border Post.

Border Forex (Pty) Ltd, is a company duly incorporated in accordance with the Laws of the Republic of Botswana. Border Forex (Pty) Ltd is a bureau de change licensed under the Bank of Botswana Act to carry out the business of buying and selling of foreign currency.

According to section 57(3), of the Competition Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger.”

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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