



## MERGER NOTICE NO 45: 2022

### **THE PROPOSED ACQUISITION OF CONTROL BY NCR CORPORATION THROUGH SPARK ATM SYSTEMS PROPRIETARY LIMITED OF THE BANKING BUSINESS OF ALTRON MANAGED SOLUTIONS, A DIVISION OF ALTRON TMT PROPRIETARY LIMITED.**

Pursuant to section 49 (1) of the Competition Act, 2018 the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of control by NCR Corporation ("NCR") through Spark ATM System (Pty) Ltd ("Spark") (collectively referred to as the "Acquiring Group") of the banking business of Altron Managed Solutions ("AMS"), a division of Altron TMT (Pty) Ltd ("Altron TMT") ("the Target Enterprise").

The Acquiring Enterprise, Spark, is a private company incorporated in accordance with the Laws of Republic of South Africa. Spark is controlled by NCR Corporation, a public company listed on the New York Stock Exchange. As such, its shares are widely dispersed and no single firm or individual controls NCR. NCR is a global software and service-led enterprise provider in the financial, retail, hospitality, telecommunications, and technology industries. The Acquiring Group does not have any physical presence or business activities in Botswana.

The Directors of Spark are: Will Davies, David Bolton (Both British), Russel David Berman, Gary Louis Cope (Both South African) and Frank Lockridge (American)

The Target Enterprise is the banking business of AMS, which is a division of Altron TMT. Altron TMT is a private company incorporated in accordance with the Laws of the Republic of South Africa. The Target Enterprise does not have physical presence in Botswana, however, it makes sales to a client based in Botswana. AMS provides goods and services based on agreements with original equipment manufacturers, including NCR, and other hardware, software and services providers to the financial services industry, specifically banking business clients.

The Directors of Altron TMT are, Mteto Nyati, Nametsegang Denise Maruping, and Nicolas Bofilatos (all South Africans).

According to section 50 (3) of the Competition Act, 2018 "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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