



MERGER NOTICE NO 46: 2019

THE PROPOSED ACQUISITION OF 100% OF THE ISSUED SHARE CAPITAL IN PRESTIGIOUS CHOBE INVESTMENTS (PTY) LTD t/a CHOBE MAJESTIC BY WMD HOLDINGS (PTY) LTD

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed acquisition of 100% of the issued share capital in Prestigious Chobe Investments (Pty) Ltd t/a Chobe Majestic ["Prestigious Chobe Investments"] by Wmd Holdings (Pty) Ltd ["Wmd Holdings"].

The acquiring enterprise, Wmd Holdings, is a newly established company incorporated in accordance with the Laws of the Republic of Botswana; and it is controlled by Yu Danhui (Chinese) and Richard Bernard Sampson (British), individuals. Richard Bernard Sampson has shares in Rabasha Sampson Architects (Pty) Ltd, which is an architectural firm and Yu Danhui has shares in a hotel called Aquarian Tide Hotel (Pty) Ltd and in Rising Sun (Pty) Ltd which is a textile firm. These are Botswana registered companies. Wmd Holdings, has not yet traded.

The Directors of Wmd Holdings are Naledi Mokotong (Motswana), as well as Yu Danhui.

The target enterprise, Prestigious Chobe Investments, is a company incorporated in accordance with the Laws of the Republic of Botswana; and it is wholly owned by Tina Puskas (Motswana). Tina Puskas has shares in Majestic Five Lodge in Palapye, Cumberland Hotel in Lobatse and Big Five Lodge in Mogoditshane. Prestigious Chobe Investments, is in the business of hospitality and tourism offering the following services: (i) lodge services; (ii) mobile safari and (iii) and boat safari; it is situated along the Kasane and Kazungula borderline.

The Directors of Prestigious Chobe Investments are Ivica Puskas (Motswana), as well as Tina Puskas.

According to section 57(3), of the Competition Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger”.

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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