



MERGER NOTICE NO 48: 2023

THE PROPOSED ACQUISITION OF PORTION 1680 (A PORTION OF PORTION 1619) (A PORTION OF PORTION 3) OF THE FARM FOREST HILL NO 9-KO FROM IDIMO HOLDINGS (PTY) LTD BY SEVENTY5 DEGREES (PTY) LTD FOR AND ON BEHALF OF THE BOTSWANA PUBLIC OFFICERS PENSION FUND

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of Portion 1680 (a Portion of Portion 1619) (a portion of portion 3) of the Farm Forest Hill No 9-KO ("the Target Property") from Idimo Holdings (Pty) Ltd ("Idimo Holdings" or "Target Enterprise") by Seventy5 Degrees (Pty) Ltd ("Seventy5" or the "Acquiring Enterprise") for and on behalf of the Botswana Public Officers Pension Fund ("BPOPF").

The Acquiring Enterprise, Seventy5, is a private company incorporated in accordance with the Laws of Botswana. It is a newly established company duly appointed as the property asset manager of the BPOPF and makes the acquisition for and on behalf of BPOPF. Seventy5 is controlled by Baalakani Nlumbile and Ronald Kabelo Modikana (both Batswana). BPOPF is a pension fund for the Botswana public service employees.

The Directors of Seventy5 are Baalakani Nlumbile, Ronald Kabelo Modikana, Thokozani Marvin Torto, Obonetse J Motheletsi, Simisane Curtis Matobolo, Tshepiso Innocent Makgoeng, Benny Medupi and Dabilo Malebogo Mokobi (all Batswana).

The Board of Trustees of BPOPF are Gaone Macholo, Solomon Mantswe, Rutang Ruth Moses, Tobokani Rari, Topias Marenga, Agang Gabana, Neo Joel, Legomela Dittah Molodi, Tebogo Tomango, Oreeditse Tsamaase and Ketlhalefile Motshegwa (all Batswana).

The Target Enterprise, Idimo Holdings, is a private limited liability company duly incorporated in accordance with the Laws of Botswana. Idimo Holdings operates in the real estate market by leasing out the Target Property. It is wholly controlled by Carl Jansen Van Vuuren. The Target Enterprise does not directly or indirectly control any enterprise in Botswana.

The Director of Idimo Holdings is Carl Jansen Van Vuuren (Botswana).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies
Competition and Consumer Authority
Private Bag 00101
Plot 28, Matsitama Road, Main Mall
Gaborone
Tel: +267 3934278 Fax: +267 3121013
Email: info@cca.co.bw