



MERGER NOTICE NO 49: 2022

THE PROPOSED ACQUISITION OF 100% OF THE TOTAL ISSUED SHARE CAPITAL OF MASTER QUARRY (PTY) LTD BY BING LIU

Pursuant to section 49 (1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 100% of the total issued share capital of Master Quarry (Pty) Ltd ("Master Quarry or Target Enterprise") by Bing Liu ("Mr. Liu or Acquirer").

Mr. Liu, is a Motswana citizen who controls the following Enterprises; Moringa Association of Botswana, Dynamic Import and Export (Pty) Ltd, Out of Africa Holdings (Pty) Ltd, Fine Equipment (Pty) Ltd, Ltc Engineering (Pty) Ltd, Datch-Com Investment (Pty) Ltd, High Plan Holdings (Pty) Ltd, A B Merge Investment (Pty) Ltd, Master Sewage Services (Pty) Ltd, Gavin Holdings (Pty) Ltd, Landmark Projects (Pty) Ltd, and Sasa Investments (Pty) Ltd. All these companies are incorporated in accordance with the Laws of Botswana. Mr. Liu is an individual and as such is not controlled by any Enterprise. Mr. Liu is also one of the Directors of the Target Enterprise.

The Target Enterprise, Master Quarry is a limited liability company incorporated in accordance with the Laws of Botswana. The Target Enterprise is wholly owned and controlled by Twinco Enterprises (Pty) Ltd ("Twinco") a company also incorporated in accordance with the Laws of Botswana, which in-turn is wholly controlled by Yufei Liu, a Motswana citizen. Master Quarry does not control any entity in Botswana and it operates a granite aggregates mine located in Serowe.

The Directors of Master Quarry are Mr. Liu and Clean Tau (Batswana).

According to section 50(3) of the Competition Act, 2018 "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from the date of this publication to the following address:

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