



MERGER NOTICE NO 49 OF 2023

THE PROPOSED ACQUISITION OF 49% OF THE ISSUED SHARES IN BELSERVEST FM BOTSWANA (PTY) LTD BY BEANCOUP (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 49% of the issued shares in Belservest FM Botswana (Pty) Ltd ("Belservest" or the "Target Enterprise") by Beancoup (Pty) Ltd ("Beancoup" or the "Acquiring Enterprise"). Following the implementation of the proposed transaction, the Acquiring Enterprise shall exercise control over the Target Enterprise.

The Acquiring Enterprise, is a limited liability company registered in accordance with the Laws of Botswana. The shareholders of Beancoup are Victor Senye, Tebogo Carter Masire and Olebeng Adam B. Ngwakwena (all Batswana, who are also its Directors.) The Acquiring Enterprise does not directly or indirectly control any entity in Botswana, however, it has an equity stake in the Target Enterprise. The Acquiring Enterprise is an investment holding company. Its sole asset is the shares in the Target Enterprise.

The Target Enterprise is a limited liability company registered in accordance with the Laws of Botswana. The shareholders of Belservest are Beancoup which holds 51% shares and Servest Multi Service Group Botswana (Pty) Ltd ("Servest Multi Service") which holds 49%. Servest Multi Service is directly controlled by Servest (Pty) Ltd ("Servest South Africa"), a South African based company. In Botswana, Servest South Africa directly and indirectly controls Stobech Facilities Management (Pty) Ltd and Camp Management Services (Botswana) (Pty) Ltd. Belservest does not directly or indirectly control any entities in Botswana. The Target Enterprise primarily operates as a full service integrated facilities management company. Further broken down, Belservest mainly provides catering and canteen services, camp management and facilities management markets.

The Directors of Belservest are Olebeng Adam B. Ngwakwena, Victor Senye, Tebogo Carter Masire (all Batswana), Jacobus Naude and Sibusiso Nkabinde (both South African).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies
Competition and Consumer Authority

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