



MERGER NOTICE NO 52: 2023

THE PROPOSED MERGER BETWEEN RIVERVIEW HOLDINGS (PTY) LTD AND PLATINUM ICONS (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition by Riverview Holdings (Pty) Ltd (Riverview or the Acquiring Enterprise) of Lot 31038 and Lot 31037 (both situated on Tribal Land 8717, Palapye), including the buildings and other improvements on the property, as a going concern. from Platinum Icons (Pty) Ltd (Platinum or the Target Enterprise).

The Acquiring Enterprise, Riverview, is registered under the Laws of Botswana and is under the management of Seventy5 Degrees (Proprietary) Limited (property asset manager).

The Directors of Riverview are Baalakani Nlumbile, Ronald Modikana and Thobo Bakwena (all Batswana).

The Target Enterprise, Platinum, is a company registered in accordance with the Laws of Botswana. The Target Enterprise operates in a real estate market by leasing out commercial space in Palapye.

The Director of Platinum is Tiro Seloma (Motswana).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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