



MERGER NOTICE NO 53: 2019

THE PROPOSED ACQUISITION OF A LETTING ENTERPRISE WITH UNDERLYING IMMOVABLE PROPERTY SITUATED ON LOT 20689, BLOCK 3 INDUSTRIAL GABORONE FROM CORE ENTERPRISES (PTY) LTD BY MR SANDEEP GULATI, MR VINIT BALVANTRAI SHAH, AND MR VIMALKUMAR MANUBHAI LIMBACHIA

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification in relation to the proposed acquisition of a letting enterprise with underlying immovable property situated on Lot 20689, Block 3 Industrial Gaborone from Core Enterprises (Pty) Ltd ("Core Enterprises") by Mr Sandeep Gulati ("Mr Gulati"), Mr Vinit Balvantrai Shah ("Mr Shah"), and Mr Vimalkumar Manubhai Limbachia ("Mr Limbachia").

Mr Gulati, the acquirer, is an Indian citizen. He holds shares in the following enterprises: Usha Investments (Pty) Ltd; Gelia (Pty) Ltd; Pick Lift Holdings (Pty) Ltd; Esoteric Investments (Pty) Ltd; Symboisis Investments (Pty) Ltd; and Duple Projects (Pty) Ltd. Usha Investments is a building material and hardware retailer based in Mochudi. Gelia (Pty) Ltd and Pick Lift Holdings (Pty) Ltd are in the business of tyre and motor parts retailing in Gaborone and Serowe respectively. Esoteric Investments (Pty) Ltd and Symboisis Investments (Pty) Ltd hold immovable property in Mochudi while Duple Projects (Pty) Ltd hold immovable property in Gaborone. All the stated companies are registered in accordance with the Laws of Botswana.

Mr Limbachia, the acquirer, is an Indian citizen. He holds shares in the following enterprises: Gelia (Pty) Ltd; Bhumi Investments (Pty) Ltd; Dreams to Reality (Pty) Ltd and Pick Lift (Pty) Ltd. Bhumi Investments (Pty) Ltd is in the business of retail of auto parts, tyres and hardware in Mogoditshane. Dreams to Reality, Gelia (Pty) and Pick Lift Holdings (Pty) Ltd are in the business of retail of auto parts tyres in Letlhakane, Gaborone and Serowe respectively.

Mr Shah, the acquirer, is an Indian citizen. He holds shares in Gelia (Pty) Ltd.

Core Enterprises, the target enterprise, is incorporated in accordance with the Laws of Botswana. It is wholly owned by P F Brink (Pty) Ltd ("P F Brink"). In turn, P F Brink is owned by Derek Brink, Lerie Brink and Rita Brink. Core Enterprises is in the business of rental of commercial property at Plot 20689, Block 3 Industrial, Gaborone.

The Directors of Core Enterprises are: Derek Brink, Lerie Brink and Rita Brink who are all Batswana.

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger".

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies
Competition Authority
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