



MERGER NOTICE NO 54: 2019

THE PROPOSED ACQUISITION BY FRANACO PROPRIETARY LIMITED OF AN ASSET BEING LOT 171, TLOKWENG (OASIS MOTEL) FROM VIRGIN ENTERPRISES (PROPRIETARY) LIMITED

Pursuant to section 56(1) of the Competition Act [CAP 46:09], the Competition Authority has received a merger notification for the proposed acquisition of an asset being Lot 171, commonly known as Oasis Motel ("Oasis Motel") by Franaco (Proprietary) Limited ("Franaco").

The acquiring enterprises, Franaco, is a property holding and developing company incorporated under the Laws of Botswana. Franaco is jointly controlled by Dina Mooney and Gaurang Manhar Mooney. The acquiring enterprise holds various undeveloped properties across Botswana and residential accommodation utilised for accommodating the staff of the acquiring enterprise and other affiliated companies.

The Directors of the acquiring enterprise are Dina Mooney (Botswana) and Gaurang Manhaar Mooney (Botswana).

The target enterprise, is a motel and shop/office space commonly known as Oasis Motel and owned by Virgin Enterprises. Virgin Enterprises is a company incorporated under the Laws of Botswana. The target enterprise is controlled by Ahmad Mansur Siddiqi and Jaudat Siddiqi.

The Directors of Virgin Enterprises are Ahmad Mansur Siddiqi (Botswana) and Jaudat Siddiqi (Botswana).

According to section 57(3) of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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