

MERGER NOTICE NO 06 OF 2020

THE PROPOSED ACQUISITION OF THE FOLLOWING PLOTS: LOT 22047; LOT 69368 [A PORTION OF LOT 54233]; LOT 69369 [A PORTION OF LOT 54233]; LOT 69365 [A PORTION OF LOT 54233]; LOT 54060 [BEING A CONSOLIDATION OF LOTS 43180,43181,43182,43183], ALL THESE PLOTS ARE IN GABORONE AND LOT 6369-72 IN LOBATSE, FROM WESTERN INDUSTRIAL ESTATE (PTY) LTD BY LETLOLE LA RONA LTD.

Pursuant to section 49 (1) of the Competition Act of 2018, the Competition and Consumer Authority ("**the Authority**") has received a merger notification for the proposed acquisition of the following plots: Lot 22047; Lot 69368 [a portion of Lot 54233]; Lot 69369 [a portion of Lot 54233]; Lot 69365 [a portion of Lot 54233]; Lot 54060 [being a consolidation of lots 43180,43181,43182,43183], all these plots are in Gaborone and Lot 6369-72 in Lobatse, from Western Industrial Estate (Pty) Ltd ("**WIE**") by Letlole La Rona Ltd ("**LLR**").

The acquiring enterprise, LLR, is a public listed company on the Botswana Stock Exchange Limited, its two (2) major unitholders are Botswana Development Corporation Ltd ("**BDC**") and Grit Services Limited ("**Grit**"). BDC, is a government of Botswana owned entity and the country's main agency for commercial and industry development. Grit is a Mauritius based company focused on investing in and actively managing a diversified portfolio of assets underpinned by predominantly US\$ and Euro long-term leases with high quality multi-national tenants. LLR's Board of Directors are Boitumelo Mogopa; Terence Dambe; Tiny Kgatlwane; Oteng Keabetswe; Curtis Matobolo; and Serty Leburu (all Batswana).

The target enterprise, Western Industrial Estate, is company registered in accordance with the Laws of Botswana; and it is a wholly owned subsidiary of BDC. WIE operates in the industrial real estate market through leasing out industrial commercial space in Gaborone, Lobatse and Selebi- Phikwe. The directors of Western Industrial Estate are Modise Boikanyo Mokone; Chandada Lorato Masendu-Kusana, Mooketsi Jacob Motlhabane and Maranyanae Makhondo(all Batswana).

According to section 50 (3), of the Competition Act of 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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