



MERGER NOTICE NO 8: 2015

THE PROPOSED ACQUISITION OF 100% ISSUED SHARE CAPITAL IN BELABELA QUARRIES (PTY) LTD BY B&E INTERNATIONAL (BOTSWANA) (PTY) LTD

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification between Belabela Quarries (Pty) Ltd and B&E International (Botswana) (Pty) Ltd. The proposed transaction involves B&E International Botswana acquiring 100% issued share capital in Belabela Quarries. B&E International Botswana is a company incorporated under the Laws of the Republic of Botswana, and is currently dormant due to lack of business. Before dormancy, it was engaged in civil engineering and stone crushing contracts. B&E International Botswana is owned 74% by B&E International (Pty) Ltd, a company incorporated in accordance with the Laws of South Africa. The remaining 26% is shared equally amongst Manamata Investment (Pty) Ltd and Lighthouse Investments (Pty) Ltd, and both of these companies are incorporated in accordance with the Laws of the Republic of Botswana. In South Africa, B&E International is in the businesses of stone crushing, open cast mining and screening contractors.

Belabela Quarries is a company duly incorporated under the Laws of the Republic of Botswana. Belabela Quarries is wholly owned by Loop & Hoop Investments (Pty) Ltd of which in turn is owned 70% by Capital Africa Steel (Pty) Ltd, a South African company. The remaining 30% is shared equally amongst Manamata Investment (Pty) Ltd, Lighthouse Investment (Pty) Ltd and Wilpro (Botswana) (Pty) Ltd, and all of these companies are incorporated in accordance with the Laws of the Republic of Botswana. Belabela Quarries is in the business of providing concrete stone (19mm, 37mm, crusher sand, block mix and plaster sand), road stone (6.7mm single size, 9.5mm single size, 13.2mm single size, pitchin stones and 53mm) and gravel (G1 base course, Gravel [G3]). All these products are sold at the quarry in the Kgatleng District.

According to section 57(3), of the Competition Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger”. The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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