



## **MERGER NOTICE NO 9: 2015**

### **THE PROPOSED ACQUISITION OF 20% SHARES IN FLUID SYSTEMS BOTSWANA (PTY) LTD BY MANULI FLUICONNECTO HOLDING BV, LEADING TO 100% SHAREHOLDING**

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the acquisition of 20% shares in Fluid Systems Botswana by Manuli Fluiconnecto Holding BV, leading to 100% shareholding.

The proposed transaction involves Manuli Fluiconnecto Holding BV acquiring 20% shares in Fluid Systems Botswana, which will result in Manuli Fluiconnecto Holding BV holding 100% shares in Fluid Systems Botswana. Manuli Fluiconnecto Holding BV currently holds 80% shares in Fluid Systems Botswana, while the remaining 20% shares are held by Mr. Franken Michiel.

Fluid Systems Botswana, with an estimated market share of 8.3% in the hydraulics market in Botswana, is a company incorporated in accordance with the Laws of the Republic of Botswana. Manuli Fluiconnecto Holding BV is a company incorporated in the Netherlands and is wholly owned by Manuli Rubber Industries Group. Manuli Fluiconnecto is a leading international service organisation providing hydraulic services such as high pressure fluid connectors, product and application knowledge and maintenance services.

According to section 57(3), of the Competition Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger”.

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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