

# COMPETITION AND CONSUMER AUTHORITY

## MERGER NOTICE NO 04: 2020

### **THE PROPOSED TRANSFER SALE AND PURCHASE OF A LETTING ENTERPRISE WITH UNDERLYING IMMOVABLE PROPERTY SITUATED ON LOT 64266, GABORONE TOGETHER WITH ALL BUILDINGS AND IMPROVEMENTS COMPRISING OF *INTER ALIA*, A FULLY DEVELOPED WAREHOUSE AND OFFICE BUILDING- ALL AS A GOING CONCERN FROM MONUMENTAL INVESTMENTS (PTY) LTD TO LINEO (PTY) LTD.**

Pursuant to section 49(1) of the Competition Act of 2018, the Competition and Consumer Authority has received a merger notification in relation the proposed transfer sale and purchase of a letting enterprise with underlying immovable property situated on Lot 64266, Gaborone together with all buildings and improvements comprising of *inter alia*, a fully developed warehouse and office building- all as a going concern from Monumental Investments (Pty) Ltd ("Monumental Investments") to Lineo (Pty) Ltd ("Lineo").

The acquiring enterprise, Lineo, is an entity registered under the Laws of the Republic of Botswana. It is jointly controlled by its shareholders namely: Yanren Hu; Luoping Hu; Xiaomei Hu and Jingen Wang who are all of Chinese descent. The acquirer is currently not trading and does not control any enterprises. Other than Lineo, Yanren Hu; Luoping Hu; Xiaomei Hu and Jingen Wang possess shareholding in Dreamhouse Joinery (Pty) Ltd. In addition, Jingen Wang has shareholding in Windoor World (Pty) Ltd. The Directors of Lineo are Yanren Hu and Luoping Hu.

The target enterprise, Monumental Investments, is incorporated in accordance with the Laws of the Republic of Botswana. The target is a letting enterprise and it rents out office space and warehouse at Lot 64266, Gaborone. It is controlled by Mbakiso Mboki Chilisa and Gary Gutfreund. In turn, Monumental Investments does not control any enterprises. Other than Monumental Investments, Mbakiso Mboki Chilisa is a Partner at Collins Chilisa Consultants (law firm) while Gary Gutfreund is a shareholder and Director of Passion Play Investments (Pty) Ltd. The Directors of Monumental Investments are Mbakiso Mboki Chilisa (Motswana) and Gary Gutfreund (Belgian).

According to section 50(3), of the Competition Act of 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger".

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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