COMPETITION & CONSUMER AUTHORITY

Fair Markets, Empowered Consumers.

MERGER NOTICE

MERGER NOTICE NO 39: 2026

THE PROPOSED ACQUISITION OF 100% OF THE ISSUED SHARE CAPITAL OF PIE CITY (PROPRIETARY) LIMITED BY TONY STEGLING AND LOUNGO GORATO STEGLING

Pursuant to section 49(1) of the Competition Act 2018 (the "Act"), the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed transaction entails the acquisition by Tony Stegling and Loungo Gorato Stegling of one hundred percent (100%) of the issued share capital of Pie City (Proprietary) Limited from Abhi Arora. Upon implementation of the transaction, the Acquiring Enterprises shall each hold fifty percent (50%) of the issued share capital in Pie City (Proprietary) Limited and shall exercise joint control over the company.

The Acquiring Enterprise is made up of two individuals, a male and a female, both of full legal capacity and married in community of property. The Acquiring Enterprise is therefore not controlled by any other business. The acquisition is being undertaken by the acquiring parties in their personal capacities. The acquiring parties have interests in the following entities: T.S. Holdings Proprietary Limited, Luxuriance Investments Proprietary Limited, and Flavour Center Proprietary Limited.

Pie City is a private limited liability company duly incorporated and registered in accordance with the Laws of Botswana. It has licenced to operate in the business of manufacturing and retailing of confectionary pies, pizzas, fruit juices and related products.

The Directors of Pie City are Abhi Arora and Gunjan Arora.

According to section 50 (3) of the Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Authority therefore seeks any stakeholder views for or against the proposed

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merger, which may be sent within 10 days from the date of this publication to the following address:

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