



MERGER NOTICE

THE PROPOSED ACQUISITION OF PINNOCK HOLDINGS (PROPRIETY) LIMITED BY YALDA LIMITED OF MAURITIUS

Pursuant to Section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification between Yalda Limited of Mauritius (primary acquiring enterprise) and Pinnock Holdings (Pty) Ltd:-

The proposed merger is in terms of Yalda Limited of Mauritius acquiring 100% issued share capital in Pinnock Holdings (Pty) Ltd. Yalda is a newly formed company incorporated under the laws of Mauritius. Yalda was established for the purpose of acquiring Pinnock Holdings, and it does not conduct any business in Botswana. On the other hand, Pinnock is incorporated under the laws of Botswana and it conducts business activities in Botswana through its subsidiary which is also incorporated under the laws of Botswana, Sachet Investments (Pty) Ltd. Pinnock is in the business of design, supply, delivery and installation of on-board computers and related equipment for locomotives and training of certain personnel. Sachet Investments is in the business of supplying products and services regarding safety equipment and innovative technology required for locomotives.

According to Section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". Any views on the proposed mergers may be sent, within 10 days from date of this publication, to the following address:-

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