



MERGER NOTICE

ACQUISITION OF CONTROL BY VIVO ENERGY HOLDING B.V OVER ALL OF THE ISSUED AND OUTSTANDING SHARES IN SHELL BOTSWANA.

Pursuant to Section 56(1) of the Competition Act of Botswana, the Competition Authority has received the following merger notification:-

The proposed transaction involves the acquisition of control by Vivo Energy Holding B.V (Vivo Energy) over all of the issued and outstanding shares in Shell Botswana, with the result that Vivo Energy will have complete control of Shell Botswana.

Vivo Energy is a joint venture company that is directly owned 80% by HV Investments B.V and 20% by Shell Overseas Investment B.V. Additionally, Vivo Energy is a company incorporated under the laws of Netherlands, while Shell Botswana is incorporated under the laws of Botswana.

Shell Botswana is active in the downstream oil products markets in Botswana for retail fuels (e.g. Shell V-Power, Shell V-Power Diesel and Shell Diesel Extra), commercial fuels (e.g. Fuel Save Diesel) and lubricants (e.g. Shell Helix Ultra Extra, Shell Helix Extra, Shell Helix Plus, Shell Helix and Shell Helix Super).

According to Section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". Any views on the above mentioned merger may be sent to the following address within 7 days of publication.

Director, Mergers and Monopolies

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